



Indiana Housing & Community Development Authority

To: IHCDA Division One Recipients
From: IHCDA Asset Preservation Department
Date: December 18, 2015
Re: Blight Elimination Program ("BEP") Division One Milestones

Notice: BEP-15-49

The First Milestone for Division One was extended until December 18, 2015. To meet the First Milestone Division One Recipients were required to utilize fifty (50) percent of their respective awards by the Milestone Date. Any Division One Recipient that has not reached the First Milestone by December 18, 2015, must respond to this Notice with the requested information no later than February 4, 2016. Any Division One Recipient that is required but fails to respond, will have a portion of their award de-obligated and may have their award terminated.

A Division One Recipient that has not reached the First Milestone must submit a narrative outlining:

- 1) Any facts or circumstances that have prevented the Recipient from reaching its Milestone;
- 2) Any and all corrective actions that Recipient has undertaken to facilitate completion of its BEP Project in a timely manner;
- 3) Any and all additional plans or actions that Recipient intends to implement to facilitate the completion of its BEP Project; and
- 4) A timeline for implementation.

The narrative must be signed by a representative of the Recipient. An original narrative must be provided to Rayanna A. Binder at IHCDA. The narrative should be postmarked no later than February 4, 2016. IHCDA will review the narrative and determine whether to grant the Recipient an extension, de-obligate a portion of the Recipient's award, or terminate the award in its entirety.

Extensions of the Milestone Date will be on a per Recipient basis. No extension beyond the Second Milestone, June 23, 2016, should be sought. Any response to this Notice seeking an extension beyond June 23 2016, will be denied

Extensions will be granted at the sole discretion of IHCDA.



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