



To: BEP Recipients (Division Three, Round One)

Notice: BEP-16-63

From: IHCDA Asset Preservation Department

Date: August 1, 2016

Re: Blight Elimination Program ("BEP") - Round One Division Three, Milestone One Extensions

The First Milestone for Round One Division Three was extended to August 1, 2016. To meet the First Milestone, Recipients were required to utilize fifty percent (50%) of their respective awards funds or demolish fifty percent (50%) of the properties in the award by the Milestone Date. Any Division Three Recipient that did not reach the First Milestone must respond to this Notice in writing with the requested information no later than August 31, 2016. Any Division Three Recipient that is required to respond but fails to do so, may have a portion of their award de-obligated and may have their award terminated.

A Division Three Recipient that has not reached their extended First Milestone must submit a detailed narrative outlining:

- 1) Any facts or circumstances that have prevented the Recipient from reaching its extended Milestone;
- 2) Any and all corrective actions that Recipient has undertaken to facilitate completion of its BEP Project in a timely manner;
- 3) Any and all additional plans or actions that Recipient intends to implement to facilitate the completion of its BEP Project; and
- 4) A timeline for implementation.

Failure to address all four items outlined above may result in processing delays or an extension denial. The narrative must be signed by a representative of the Recipient. An original, signed, hard copy must be provided to Rayanna A. Binder at IHCDA. The narrative should be postmarked no later than August 31, 2016. IHCDA will review the narrative and determine whether to grant the Recipient an extension, de-obligate a portion of the Recipient's award, or terminate the award in its entirety.

Recipients may not seek an extension past December 22, 2016. Any response to this Notice seeking an extension beyond December 22, 2016 will be denied.

Extensions will be granted at the sole discretion of IHCDA on a per Recipient basis.



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