

To: BEP Recipients (Division Five, Round One) **Notice: BEP-16-60**
From: IHCDA Asset Preservation Department
Date: August 3, 2016
Re: Blight Elimination Program (“BEP”) – Round One Division Five, Milestone One Extensions

The First Milestone for Round One Division Five was extended to August 1, 2016. To meet the First Milestone, Recipients were required to utilize fifty percent (50%) of their respective awards funds or demolish fifty percent (50%) of the properties in the award by the Milestone Date. Any Division Five Recipient that did not reach the First Milestone must respond to this Notice in writing with the requested information no later than August 31, 2016. Any Division Five Recipient that is required to respond but fails to do so, may have a portion of their award de-obligated and may have their award terminated.

A Division Five Recipient that has not reached their extended First Milestone must submit a detailed narrative outlining:

- 1) Any facts or circumstances that have prevented the Recipient from reaching its extended Milestone;
- 2) Any and all corrective actions that Recipient has undertaken to facilitate completion of its BEP Project in a timely manner;
- 3) Any and all additional plans or actions that Recipient intends to implement to facilitate the completion of its BEP Project; and
- 4) A timeline for implementation.

Failure to address all four items outlined above may result in processing delays or an extension denial. The narrative must be signed by a representative of the Recipient. An original, signed, hard copy must be provided to Rayanna A. Binder at IHCDA. The narrative should be postmarked no later than August 31, 2016. IHCDA will review the narrative and determine whether to grant the Recipient an extension, de-obligate a portion of the Recipient’s award, or terminate the award in its entirety.

Recipients may not seek an extension past January 31, 2017. Any response to this Notice seeking an extension beyond January 31, 2017 will be denied.

Extensions will be granted at the sole discretion of IHCDA on a per Recipient basis.

