



BUILDING THE BRIDGE TO *Recovery*

Indiana's Hardest Hit Fund 1st Quarter 2012
Program Performance Report



INDIANA FORECLOSURE PREVENTION NETWORK



INDIANA
WORKFORCE
DEVELOPMENT
AND 11 WorkOne CENTERS





Report Highlights

- 546 homeowners assisted
- Program to date, homeowners have received over \$3.6 million in assistance
- Indiana HHF has committed \$9.2 million for those homeowners enrolled in the program as of the end of the 1st Quarter 2012
- 75% of homeowner applications submitted for assistance are approved
- 87% of homeowners earn \$50,000 or less annually
- The median amount of assistance is \$6,054





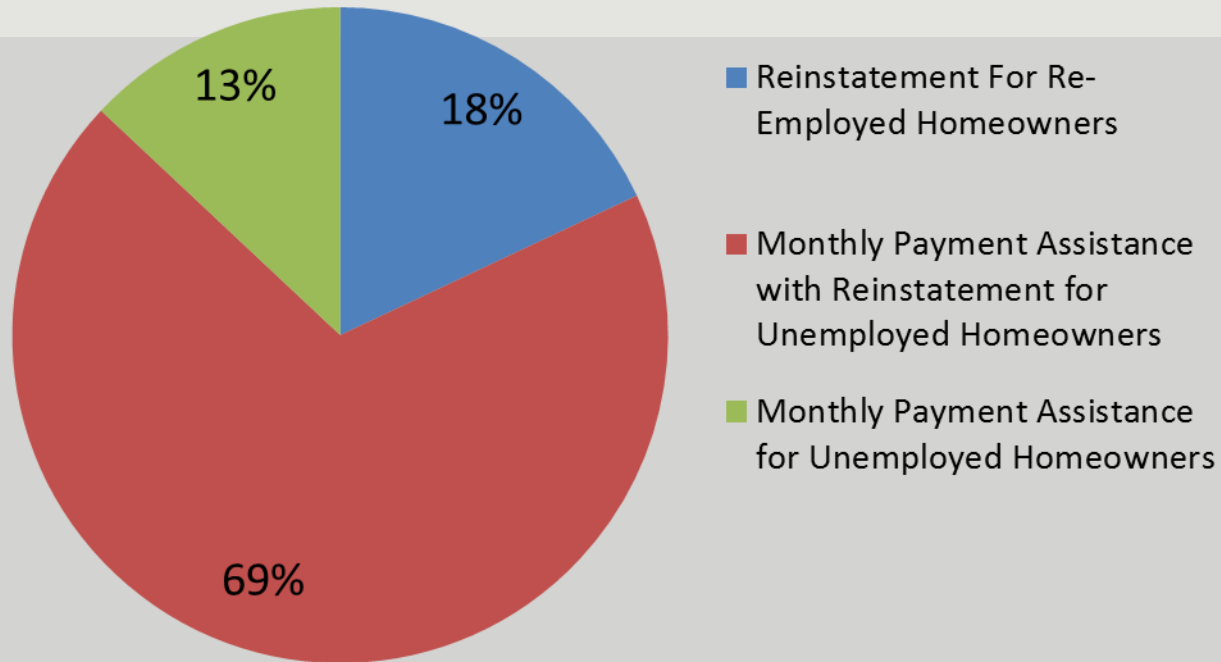
Highlights of Indiana's Hardest Hit Fund

- Indiana was awarded a total of \$221.7 million in HHF funds. Of those funds, \$182 million will be used towards homeowner assistance.
- Funds may be used to pay a portion of an unemployed homeowner's mortgage while they search for work or may pay off delinquencies attributed to a current or previous loss of employment.
- Qualified homeowners must be residents of Indiana who live in their home as their primary residence. They must be unemployed and receiving unemployment insurance. Individuals who have been unemployed in the past year may also qualify.
- Approved homeowners who receive Monthly Payment Assistance must be engaged in approved training, education or structured volunteer work.
- Assistance comes in the form of a no-interest loan of \$12,000 to \$18,000 (depending on county of residence).
- The loan is forgivable after 10 years.
- Interested homeowners may contact the Indiana Foreclosure Prevention Network by applying online at www.877gethope.org or via phone at 1-877-GET-HOPE.
- Individuals not eligible for HHF are still encouraged to apply, as other forms of assistance may be available.





Indiana Hardest Hit Fund Assistance Committed by Assistance Type*



* Indiana HHF provides a single Unemployment Bridge Loan Program. However, there are three separate types of assistance available, depending on the individual homeowner's situation.



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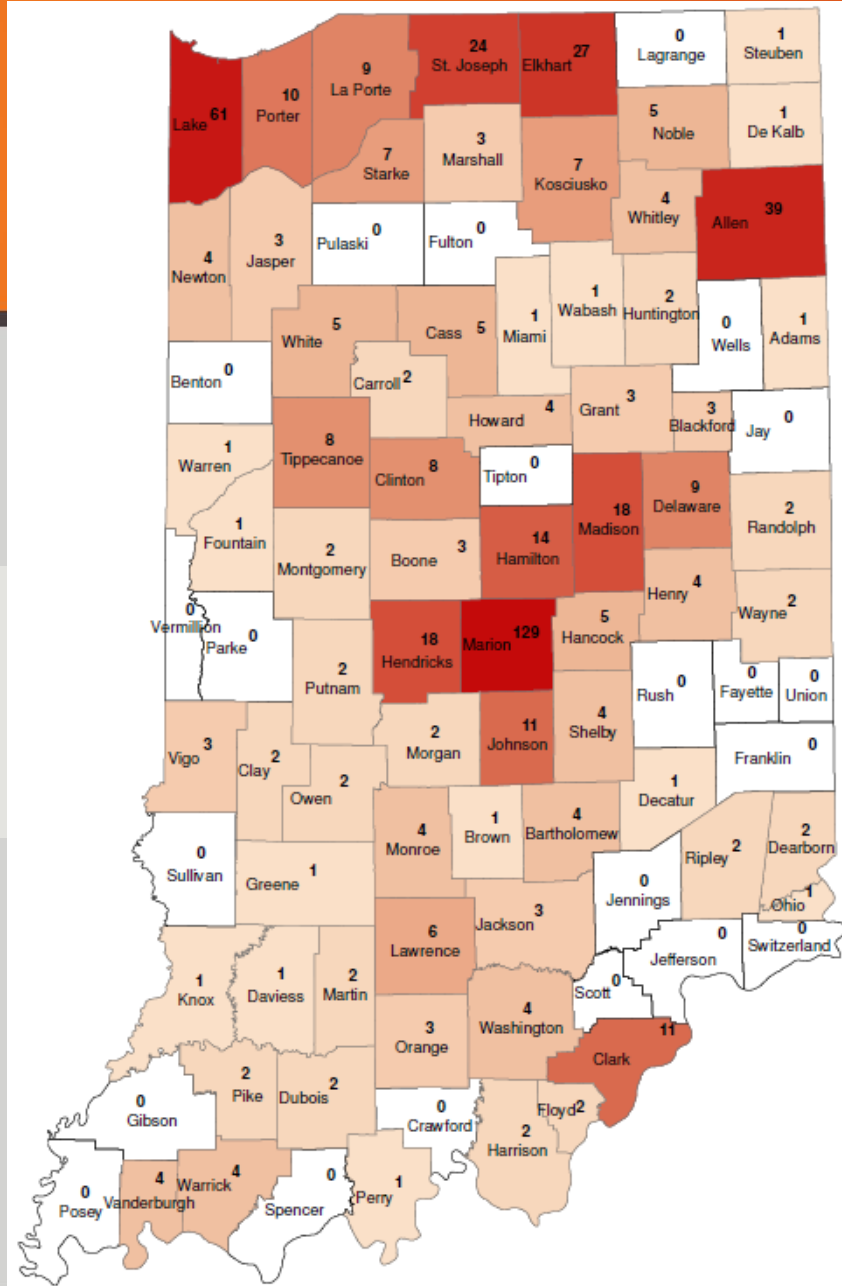
www.877GetHope.org

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THE BRIDGE TO
Recovery



**Cumulative Number of Homeowners
Receiving Hardest Hit Fund Assistance
by Indiana County**

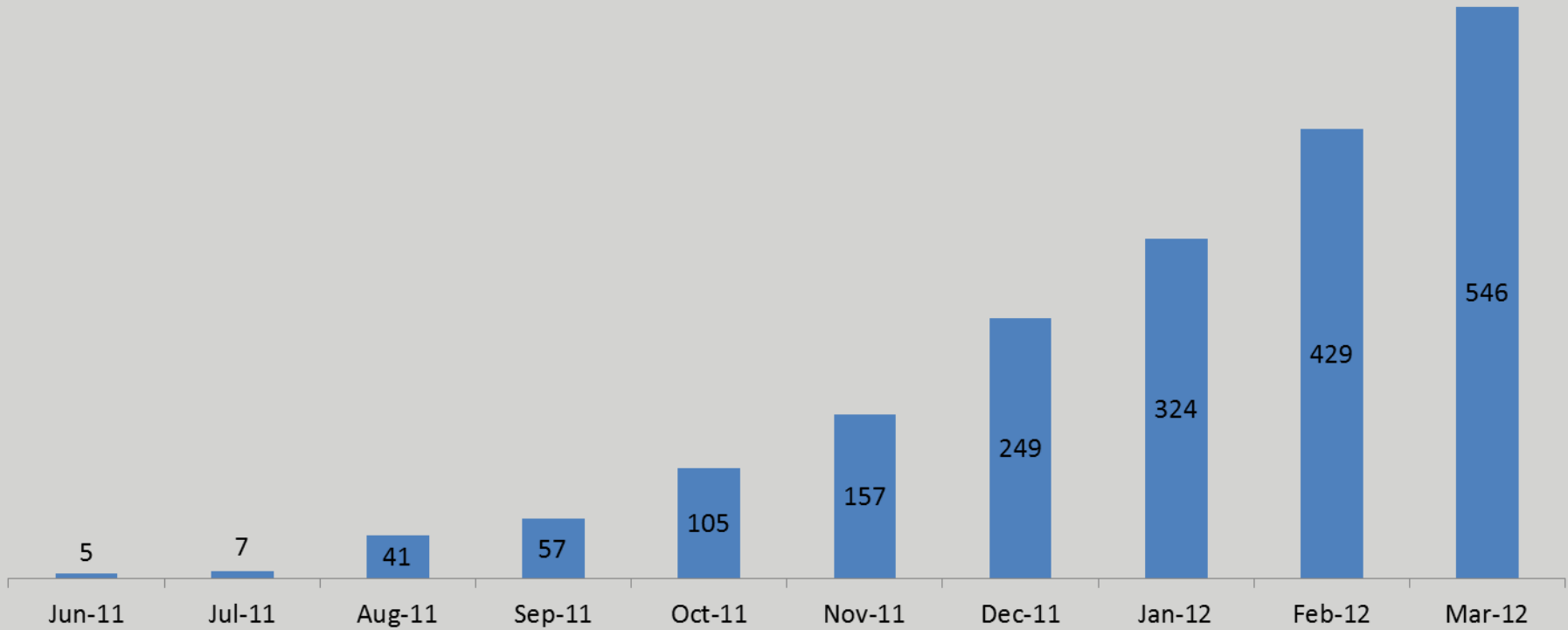


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Cumulative Homeowners Funded by Month



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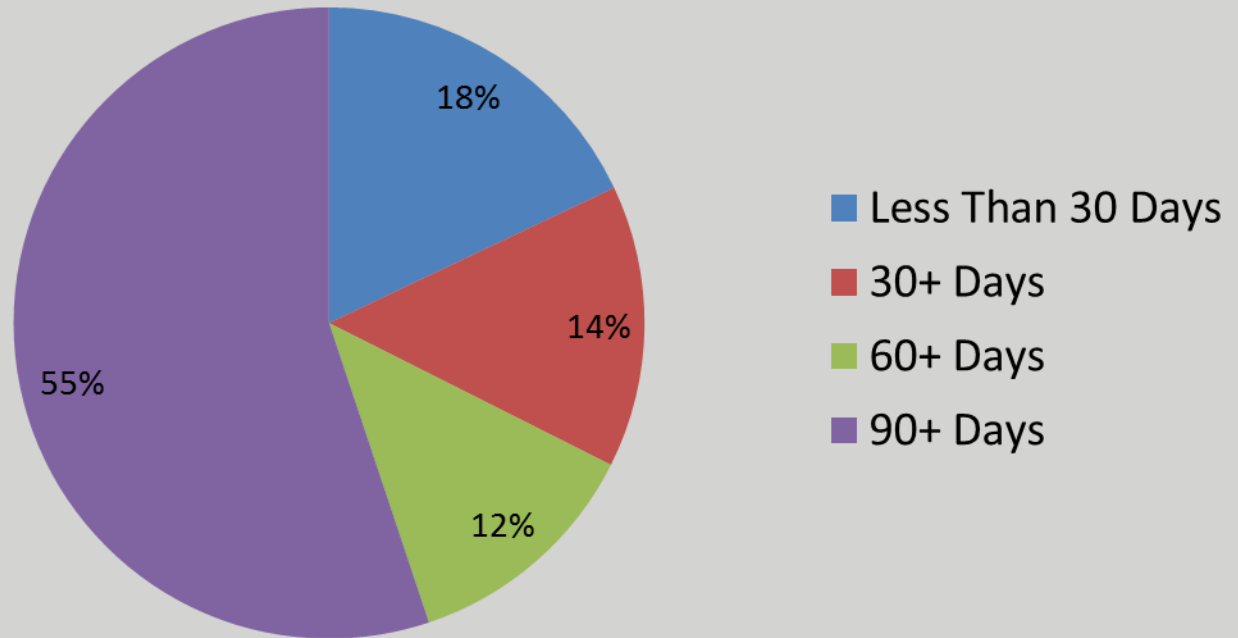


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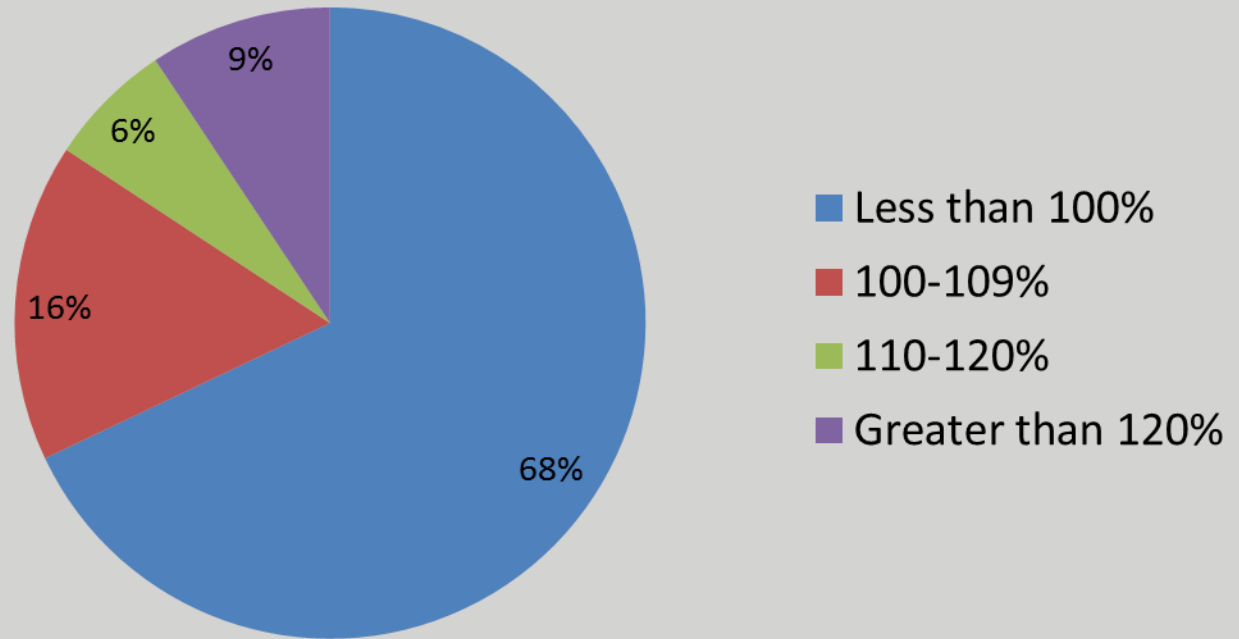
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Approved Homeowner Delinquency Profile



Approved Homeowner Loan to Value (LTV) Ratio*



* Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.



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