



Indiana Housing & Community Development Authority

To: IHCDA Division Four Recipients, Round 1

Notice: BEP-16-53

From: IHCDA Asset Preservation Department

Date: February 29, 2016

Re: Blight Elimination Program ("BEP") Division Four Milestones

The First Milestone for Division Four Round 1 is February 29, 2016. To meet the First Milestone, Division Four Recipients are required to utilize fifty (50) percent of their respective awards by the Milestone Date. Any Division Four Recipient that does not reach the First Milestone by February 29, 2016, must respond to this Notice with the requested information no later than March 29, 2016. Any Division Four Recipient that is required but fails to respond, will have a portion of their award de-obligated and may have their award terminated.

A Division Four Recipient that has not reached the First Milestone must submit a narrative outlining:

- 1) Any facts or circumstances that have prevented the Recipient from reaching its Milestone;
- 2) Any and all corrective actions that Recipient has undertaken to facilitate completion of its BEP Project in a timely manner;
- 3) Any and all additional plans or actions that Recipient intends to implement to facilitate the completion of its BEP Project; and
- 4) A timeline for implementation.

The narrative must be signed by a representative of the Recipient. An original narrative must be provided to Rayanna A. Binder at IHCDA. The narrative should be postmarked no later than March 29, 2016. IHCDA will review the narrative and determine whether to grant the Recipient an extension, de-obligate a portion of the Recipient's award, or terminate the award in its entirety.

Extensions of the Milestone Date will be on a per Recipient basis. No extension beyond the Second Milestone, May 30, 2016, should be sought. Any response to this Notice seeking an extension beyond May 30, 2016, will be denied

Extensions will be granted at the sole discretion of IHCDA.

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