

To: BEP Recipients (Divisions One, Two, and Three) **Notice: BEP-15-44**  
 From: IHCDA Asset Preservation Department  
 Date: October 7, 2015  
 Re: Blight Elimination Program (“BEP”)- Milestone Extension

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The first and second Milestone Dates for BEP Recipients in Divisions One, Two, and Three is being extended by four (4) months. The new Milestone Dates for each Division are set out below:

| Division       | First Milestone Date | Extended First Milestone Date | Second Milestone Date | Extended Second Milestone Date |
|----------------|----------------------|-------------------------------|-----------------------|--------------------------------|
| Division One   | May 25, 2015         | December 18, 2015             | November 23, 2015     | June 23, 2016                  |
| Division Two   | June 26, 2015        | January 28, 2016              | December 28, 2015     | July 28, 2016                  |
| Division Three | July 24, 2015        | February 26, 2016             | January 25, 2016      | August 25, 2016                |

Recipients may only seek additional extensions of the First and Second Milestone Dates for cause. Extensions must be sought PRIOR to the deadline. If Recipient is unable to demonstrate significant progress toward the completion of their BEP Project, the request for an extension will be denied. Recipients seeking an extension must submit a written request, a Waiver Form specifying the properties included in the request, and a written explanation demonstrating just cause for the extension. Recipients that do not demonstrate significant progress toward completion of the BEP Project by the Extended First Milestone Date risk de-obligation of any unused BEP award funds. Extensions will be granted at the sole discretion of IHCDA.