

Notice: BEP-15-41

To: BEP Recipients (Division Four, Round 1)
 From: IHCD Asset Preservation Department
 Date: October 7, 2015
 Re: Division Four, Round One, Milestone Dates

A typographical error was found in the BEP Program Agreement for Division Four, Round One. The First Milestone Date listed in the Program Agreement is incorrect. The First Milestone Date for Division Four should have been calculated at fifteen (15) months. The First Milestone Date was incorrectly calculated at eighteen (18) months. IHCD will honor the First Milestone Date of February 29, 2016, as stated in the Program Agreement for Division Four, Round One.

Division	Award Date	First Milestone Date	Second Milestone Date
Division Four	August 28, 2014	February 29, 2016	May 30, 2016

The Second Milestone Date was properly calculated at twenty-one (21) months. The Second Milestone Date is May 30, 2016.

Recipients may only seek additional extensions of the First and Second Milestone Dates for cause. Extensions must be sought PRIOR to the deadline. If Recipient is unable to demonstrate significant progress toward the completion of their BEP Project, the request for an extension will be denied. Recipients seeking an extension must submit a written request, a Waiver Form specifying the properties included in the request, and a written explanation demonstrating just cause for the extension. Recipients that do not demonstrate significant progress toward completion of the BEP Project by the Extended First Milestone Date risk de-obligation of any unused BEP award funds. Extensions will be granted at the sole discretion of IHCD.

