

To: BEP Recipients (All Divisions)
From: IHCDA Asset Preservation Department
Date: August 3, 2016
Re: Blight Elimination Program (“BEP”) Property Close-out Form

Notice: BEP-16-56

All Blight Elimination Program (“BEP”) Recipients wishing to roll over unused BEP dollars to a new property must complete the Claims Closing Form. Unused funds from several closed out properties may be used to fund a new property under one of the following Tier classifications:

- 1) Tier One No Maintenance Fees \$15,000
- 2) Tier One with Maintenance Fees \$18,000
- 3) Tier Two No Maintenance Fees \$25,000

Please note it will likely require the close-out of multiple properties to reach the desired amount to fund a new property. Each close-out form should list the same address for the property you intend to add until such time that desired funding amount has been reached.

The Claims Closing Form will address the following:

- 1) The property for which all outstanding claims have been submitted;
- 2) The total dollar amount to be moved to the new property from that closed out property;
- 3) Acknowledgement that maintenance fees will be maintained or released;
- 4) The Tier of the new property;
- 5) Verification of receipt of funds for all claims on the closed out property; and
- 6) Acknowledgement that no future claims for the closed out property will be submitted or accepted by IHCDA.

Complete the Claims Closing Form available at <https://877gethope.org/blight> and mail the completed form with the Recipient’s original signature to IHCDA c/o Kevin Reeves. Photo-copies will not be accepted. IHCDA must have the original form.

