



To: All Round 3 BEP Recipients (Divisions 4, 5, and 6)
From: IHCDA Asset Preservation Department
Date: January 26, 2018
Re: Blight Elimination Program (“BEP”) - Round Three Milestone Extension

Notice: BEP-18-100

All Round 3 Recipients (Division Four-Round 3, Division Five-Round 3, and Division Six-Round 3) were required to expend fifty percent (50%) of their respective awarded funds, or demolish fifty percent (50%) of the properties in their Round 3 award by the **First Milestone (January 29, 2018)**. Recipients were required to expend the entirety (100%) of their respective funds or demolish all (100%) of the properties in their Round 3 award by the **Second Milestone (July 30, 2018)**.

For All Round Three Recipients (Divisions Four, Five, & Six):

- IHCDA has elected to extend the First Milestone to April 24, 2018
- IHCDA has elected to keep the Second Milestone at July 30, 2018

Upon expiration of the Milestone Date, Recipients that have not met the Milestone and wish to continue participation in the BEP are required to seek an extension in writing from IHCDA, which must be submitted pursuant to instructions issued by IHCDA. Recipients may only seek additional extensions of the Milestone Dates for just cause. If Recipient is unable to demonstrate significant progress toward the completion of their BEP Project, the request for an extension will be denied.

Recipients seeking an extension must provide documentation of a foreseeable Project completion date, allowing time to complete all demolition and greening activities, submit claims, and closeout the Project before the Project termination date of December 31, 2018.

Extensions will be granted at the sole discretion of IHCDA.



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